

Hamilton Coin Society

July 2023 Newsletter



Editor's Comment

I don't know about you, but I like the new location of our meetings. It's cozy and airy. It feels much more welcoming. And it has large glass doors that passers-by can glance through and see what we're doing. From what I understand, we have received some enquiries about the club from some curious looky-loos. That's good!

Check out the club's official site:

<https://hamiltoncoinsociety.ca/>

Don't forget, Robb McPherson has set up accounts on Twitter and Instagram for the club. Just search for "Hamilton Coin Society"



Your Executives

- President: Robb McPherson
- Vice President: Stephen Adams
- Treasurer: Robb McPherson
- Secretary: Lisa McPherson
- Auction Coordinator: Len Trakalo
- Editor & Club Archivist: Alan Roy

HCS Member Finds:
The Pentaloony, a Unique Find!



I found this interesting item a few years ago at the Niagara Falls Coin Club show. I couldn't resist because it is a rarely-seen piece of numismatic history and it was available for only four dollars – a whole dollar below face value!

Seriously, it's just a loonie hammered into a washer. But clearly the maker was making some kind of comment on Canada's currency. It's very competently made, with the date and a nickname stamped on it ("pentaloony"), and "5 dollars" on the obverse.

Every few years I hear rumours about the 5-dollar note being replaced with a coin. Perhaps this is the source for those rumours.

Do you have an interesting find you would like to share? Send an image and a few words to me at alroy477@gmail.com

**July Educational Topic:
Member Show and Tell**



Bring in some of the more interesting items of your collections and show them off at our upcoming meeting.

Come to the meeting to learn more.

Penny Hoard Found

After last month's meeting about searching through pennies for varieties, I thought the members would be interested in this:

John Reyes, a realtor from the Inland Empire area, is trying to figure out what to do with more than 1 million pennies he and his wife discovered in her father's former home in the Pico-Union neighborhood of Los Angeles.

The pennies were found in a crawlspace way back in the basement of the home last year while the family was cleaning out the home that once belonged to John's father-in-law, Fritz.

At first, they stumbled upon some loose pennies, the paper rolls disintegrated from years of basement dwelling. Loose pennies led to crates, which led to boxes, which eventually led to the discovery of dozens of bank bags filled with an undetermined amount of pennies from decades ago.



Some of the banks don't even exist anymore, Reyes said.

The discovery was exciting, but also led to the realization that they were stuck with hundreds of thousands of pennies, each bag weighing several pounds and needing to be pulled from the crawlspace and brought into the light for the first time in years.

They did some rough mathematics, weighing the bags of pennies and determining how much each bag held, and then stopped once they felt comfortable with an estimate: at least 1 million.

Next came the question that still rings true for Reyes and his wife's family: what exactly do you do with a million pennies?

The immediate thought was cash out and be done with it.

"We've got to take these to Coinstar," Reyes recalled thinking at the time, but they quickly changed their minds. We didn't want to pay 8%, and there's no way we can take these all the way [home] to Ontario.

They began calling around banks in L.A. to see if any of them were interested.

One Wells Fargo branch said it was just too many pennies for them to take in. 'I don't even have the room in my vault,' Reyes recalled a bank manager telling him. 'Don't bring them here.'

Their local bank didn't want to take the pennies either, urging Reyes and his extended family to go through them and search for any rarities.

Reyes begrudgingly agreed. You see all these stories of people finding pennies worth \$2 million, he said. It only takes one rare coin to change everything, and they had ample opportunity to get lucky.

Here is a schedule of the upcoming meetings for your calendar:



Tuesday, July 4
Tuesday, August 1



Got something to auction? Bring up to ten of your unwanted treasures with a filled-out auction sheet (form is at the end of this newsletter) and put some cash in your pocket. No taxes and no fees for members.

Our next meetings will be Tuesday, July 4th and Tuesday, August 1st at 7:00 PM Sharp at the Stoney Creek Recreation Center, 45 King St W, Stoney Creek, ON L8G 1H7

- Do you have something to show off? Bring it to the next meeting
- Want to share your collection and knowledge? Do a presentation
- Do you have any bank notes you'd like to have certified at a discount? Bring them in
- How about questions? Bring those too

Upcoming Shows

July 18 - 22

RCNA 2023 ANNUAL CONVENTION, WESTIN NOVA SCOTIAN, 1181 HOLLIS STREET, HALIFAX, NS, B3H 2P6

RCNA 2023 ANNUAL CONVENTION "Canada's Money Collector Show". The Royal Canadian Numismatic Association will be holding their 2023 annual convention in Halifax NS. There will be a bourse of more than fifty dealer tables, exhibits, Coin Grading Workshop, Educational Symposiums, Youth Booth, special interest group meeting and a multi-day auction sponsored by The Canadian Numismatic Company. Plus interesting tours of the region to enjoy! The bourse and exhibits will be open to the general public on Thursday, July 20th; Friday, July 21st and Saturday, July 22nd. Admission for the general public is \$6 per person.

Name: PAUL JOHNSON

Phone: 647-401-4014

Email: info@rcna.ca

Web: <http://www.RCNA/2023/>

August 13

Paris Coin Show, Paris Fairgrounds, 139 Silver St., Paris, ON, N3L 1V4

Canada's best one-day coin and collectables show features more than 50 tables of coins, paper money, tokens, militaria and more with dealers buying, selling and appraising. The show will be open from 9 a.m.-4 p.m., and admission is \$4, which includes a draw ticket for a gold coin.

Name: Jared Stapleton

Phone: 647-403-7334

Email: pariscoinshow@gmail.com

Web: <http://www.pariscoinshow.ca>

HAMILTON NUMISMATIC SOCIETY

AUCTION LIST

To consign items, person must be a paid-up member of H.N.S. Limit of 10 lots per person. Items must be listed on this form. H.N.S. and executive will not assume any responsibility in regards to these lots.

DATE _____ CONSIGNOR'S NAME _____

ITEM #	DESCRIPTION	STARTING BID	RESERVE	SOLD
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
			TOTAL	